Memorandum of Understanding

Asha for Education – USC chapter and Parikrma Humanity Foundation

Below are the terms of a Memorandum of Understanding between Asha-USC, (a chapter of Asha for Education) and Parikrma Humanity Foundation. Asha-USC agrees to disburse funds totaling approximately $72,200 for the year 2006-2007 to Parikrma Humanity Foundation. The funds are based on a grant provided by Adobe and Community Foundation Silicon Valley. Asha-USC and Parikrma Humanity Foundation agree to the following conditions:

1. Asha–USC will disburse funds for two purposes:
   - $49,432: Expenses occurring durin 2006-2007 in the running of the Parikrma Adobe school at No. 35,Ashoka Pillar Road, Jayanagar 1st Block, Bangalore 560 011
   - $22,768: Expenses occurring in the setup of a computer facility.

2. Asha-USC will release the funds at the start of the project (Oct 1st). Site visits by members of Asha-Bangalore will commence soon after. Asha USC reserves the right to withhold disbursement of funds until all our concerns are duly addressed.

3. Parikrma will provide copies of all bills/receipts related to the construction of the computer facility, buying computers, furniture etc. totaling $22,768. They will be presented to Asha Bangalore volunteers at the time of each site-visit and the same should then be mailed to Asha – USC at the end of each quarter (Dec 2006, March 2007, June 2007, Sept 2007)

4. Parikrma will provide documentation (bills/receipts) relating to disbursements of funds totaling $49,432 for the expenses of the Parikrma Adobe school to Asha Bangalore volunteers. The same should then be mailed to Asha – USC at the end of quarter (Dec 2006, March 2007, June 2007, Sept 2007).

5. Parikrma will send a report at the end of the year (Sept 2007) on the complete project with an audited financial report.

6. Parikrma will provide to Asha-USC copies of any reports that it forwards to Adobe or Community Fund Silicon Valley.

7. Parikrma will inform Asha-USC of any delays to the above mentioned completion date immediately by email with relevant explanations regarding the delay in completion, in a timely manner.

Asha for Education USC Chapter.
www.ashanet.org/la

J Mose

Date: August 23rd 2006

Signatories to this memorandum of understanding

1. Name: Shukla Bose

Title: Founder & CEO

SIGNATURE: S Bose **DATE:** _____

On behalf of:
Parikrma Humanity Foundation
1846, 3rd Main, Block 'C'
Sahakaranagar
Bangalore 560 092
India

2. Name: Purushotham Kamath

Title: Asha USC Project Steward for Parikrma Humanity Foundation

On behalf of:
Asha for Education
USC Chapter
Los Angeles
CA 90007

First Witness:

Name: _____ **Title:** _____

Signature: _____ **Date:** _____

Second Witness:

Name: _____ **Title:** _____

Signature: _____ **Date:** _____

Appendix 1

Parikma Centre for Learning - Jayanagar Budget						
Year	Classes	Total Children	Cost/child		Total Cost	
			Rs.		Rs.	US$
2006-2007	K.G. to 4	145	15000		2175000	49432

Breakup of expenses:

Education (Teachers salary, books and material, uniforms, sports, art, field trips, dance, library etc.)	Rs 9600
Nutrition (3 meals – breakfast, lunch and evening protein supplement)	Rs 3000
Healthcare (All immunizations, regular health check ups, emergency medical interventions)	Rs 1200
Family care (Healthcare, vocational training, de-addiction programs, counseling etc.)	Rs 1200
Total	Rs 15000