

QA on Asha Austin Meeting Minutes (April 12, 2009) for Prajnalaya.

Prepared by Ankur Bora June 11, 2009

Q Audit report of Prajnalaya for 2008

A : Attached here the audit report 2008 and 2009

R. Das & Co
Chartered Accountants

Chenikuthi, K.K.B.Road
Guwahati - 781003

Rohini Kr. Das B.Com. F.C.A.

Telephone - 98640 79307

:: P R A J N A L A Y A ::
:: SARAIPANI,TITABAR ::
:: JORHAT:ASSAM ::

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31.03.2008

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance	329.00	By Printing & Stationery	4,860.00
" Donation & Aids Received	135,000.00	" Office Expenses	3,270.00
" Subscription Received	7,720.00	" Meeting Expenses	4,832.00
" Misc.Collection	4,450.00	" Salary	10,200.00
" Bank Interest Received	36.00	" Cultural Function Expenses	6,940.00
		" Prize & Cup Distribution Exp.	3,280.00
		" Medical & Clinical Exp.	9,867.00
		" Misc. Expenses	2,870.00
		" Repairing Maintenance	4,930.00
		" Cottage construction Expenses	48,571.00
		" Land Development	7,680.00
		" Accounting Charges	3,500.00
		" Labour Expenses	8,375.00
		" Educational aids to poor students	14,280.00
		" Travelling Expenses	6,700.00
		" Flower & Tree Tub & Pesticide expenses	1,620.00
		" Advertising Expenses	3,950.00
		" Closing Balance	1,810.00
Total (Rs.)	<u>147,535.00</u>	Total (Rs.)	<u>147,535.00</u>

We have certified the above Receipt & Payment Accounts with the cash book and supporting vouchers as made available to us for verification and certify that we have found the same in agreement therewith.

Place : Guwahati
Date : 01.08.2008



For, R.Das & Co
Chartered Accountants

(Rohini Kumar Das)
Proprietor

Membership No. 053726

R. Das & Co
Chartered Accountants

Chenikuthi, K.K.B.Road
Guwahati - 781003

Rohini Kr. Das B.Com. F.C.A.

Telephone - 98640 79307

:: P R A J N A L A Y A ::
:: SARAIPANI,TITABAR ::
:: JORHAT:ASSAM ::

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.03.2008

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Printing & Stationery	4,860.00	By Donation & Aids Received	135,000.00
" Office Expenses	3,270.00	" Subscription Received	7,720.00
" Meeting Expenses	4,832.00	" Misc.Collection	4,450.00
" Salary	10,200.00	" Bank Interest Received	36.00
" Cultural Function Expenses	6,940.00	" Net Loss C/d	1,482.00
" Prize & Cup Distribution Exp.	3,280.00		
" Medical & Clinical Exp.	9,866.00		
" Misc. Expenses	2,870.00		
" Repairing Maintenance	4,930.00		
" Cottage construction Expenses	48,571.00		
" Land Development	7,680.00		
" Accounting Charges	3,500.00		
" Labour Expenses	8,375.00		
" Educational aids to poor students	14,280.00		
" Travelling Expenses	6,700.00		
" Flower & Tree Tub & Pesticide expenses	1,620.00		
" Advertising Expenses	3,950.00		
Total (Rs.)	145,724.00	Total (Rs.)	145,724.00

Verified the above Income & Expenditure Accounts
with the books and records made available to us and
found the same to be in accordance therewith.

Place : Guwahati
Date : 01.08.2008



For, R.Das & Co
Chartered Accountants

(Rohini Kumar Das)
Proprietor

Membership No- 033426

R. Das & Co
Chartered Accountants

Chenikuthi, K.K.B.Road
Guwahati - 781003

Rohini Kr. Das B.Com. F.C.A.

Telephone - 98640 79307

:: PRAJNALAYA ::
:: SARAIPANI,TITABAR ::
:: JORHAT:ASSAM ::

BALANCE SHEET AS AT 31-03-2008

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL ACCOUNT:-			FIXED ASSETS:-		
As per Last Account	46,744.00		Office Furniture (OB)	7,493.00	
Less:- Net Loss	<u>1,482.00</u>	45,262.00	Less:- Depreciation	<u>749.00</u>	6,744.00
UNSECURED LOAN :-			CURRENT ASSETS:-		
Prasanta Bordolai		4,878.00	Machineries & Tools at Cost		38,622.00
			Cash at Bank with SBI	2,964.00	
			Account No-62946		
			Cash in Hand	<u>1,810.00</u>	4,774.00
Total (Rs.)		<u>50,140.00</u>	Total (Rs.)		<u>50,140.00</u>

We have verified the above Balance Sheet with the
" PRAJNALAYA" Saraipani, Titabar, Jorhat, Assam
placed before Audit and found the same to be in order

Place : Guwahati
Date : 01.08.2008



For, R.Das & Co
Chartered Accountants

(Rohini Kumar Das)
Proprietor

Membership No - 058426

SHARAD BAJAJ & ASSOCIATES
Chartered Accountants

Chamber Road
JORHAT-785001
(ASSAM)
email: sba_jrt005@yahoo.com

AUDITORS' REPORT

We have examined the annexed Receipt & Payment Account of M/s PRAGYALAYA, Saraipani, P. O. Mohimabari, Titabor, JORHAT (ASSAM), as at 31st March, 2009, which is in agreement with the books of account and records maintained at the Head office at Saraipani and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 2. In our opinion, proper books of account have been kept by the head office of the entity so far as appears from our examination of such books, subject to the comments given below;
 3. The Receipt and Payment Account dealt by the report is in agreement with the books of account;
 4. In our opinion and to the best of our information and according to the explanation given to us, this statement give a true and fair view :
- j) In the case of Receipt and Payment account of the movement of Fund for the year ended on 31st March 2009;

Comments:

- (1) Cash in hand is verified by us and taken as correct as certified by the Management.
- (2) In most of the instances of payment of administrative and general nature are made by internal vouchers only.

Date : 06-06-2009
Place : Jorhat



For **SHARAD BAJAJ & ASSOCIATES**
Chartered Accountant

(Sharad Agarwalla)
Proprietor
Membership No. 056417.

[Faint handwritten text and stamp of the client, M/s Pragyalaya, Saraipani, Jorhat, Assam]

Q Where do the kids stay now? Where is the temporary location ?

A Now there are 73 students in the hostel. Out of them 16 are orphans. We provide free fooding. clothing, education and other expenses as necessary.(Per student rs 850/-only.) for these sixteen students. The other of 57 we take fees from their guardian for fooding.. The students were staying in a Kaccha house , the new hostel is getting ready and they will move.

Q. Who provided the land?

We brought the land (for the model vegetable garden) from a local villager.

Q: What is the latest numbers of students and how many new ? Numbe of students per class?

A:

There are 235 students in the school.According to classwise students..... Class Ten.....15,Class Nine.....27, Class Eight.....23,Class Seven.....26 Class Six.....24, Class Five.....21,Classs Four.....24, Class Three....17 Class Two.....25,Class One...32 In our hostel total students =73 Girls.....22 Boys.....51

Q: Updates from the school after the storm.

A: Prajnalaya recovered from the storm damage. The new hostel is almost ready.

Q: Budget of the hostel expenses for 2009 to understand the percentage of Asha Austin support

A: For fooding in the hostel we need Rs.43,000/-per month

Note from Prajnalaya

The teacher salary is the main concern. There is no outside support and the teachers will go without salary if there is no funding.